



Hindusthan National Glass & Ind. Ltd.

HNG net profit up by 45% to Rs 155 Cr. from Rs 107 Cr. in FY 09-10

❖ PBT up by 55% to Rs 183 Cr. to Rs 118 Cr.

Kolkata, May 19, 2010: Hindusthan National Glass & Industries Ltd, one of the frontrunners in the Indian packaging industry with over 60% dominant market share in glass packaging today announced its audited annual results for FY 09-10. HNG registered a growth of 55% in its annual Profit Before Tax (PBT) to Rs.183 crores as compared to Rs.118 crores in the last fiscal 08-09. The net sales of HNG increased to Rs.1360 crore from Rs.1311 crores last year. HNG's high growth path can be witnessed in its increase in net profit by 45% from Rs.107 crore last year to Rs.155 crores this year. The earnings per share has increased by 44% to Rs.17.77 from Rs. 12.34. HNG recorded an increase in the EBIDTA by 34% to Rs. 316 crore from Rs. 236 crore.

Commenting on the results, Mr. Mukul Somany, Joint Managing Director, HNG said, "The improved profitability in the year can be attributed to our focus on the operational efficiencies during the year. The key highlight of the year has been the successful implementation of NNPB technology in our plants that makes glass bottles lighter by 15-20%. We also signed a successful 50-50 joint venture with world's leading glass mould company OMCO, as an effort to strengthen our backward integration as well as increasing our product design portfolio and opening up the Asian market. While we have also identified Greenfield projects in the south, our focus for the year has been mainly on improved profitability."

Further commenting on the future plans of HNG, Mr. Somany added, "We expect further growth in our numbers in the next phase, especially due to the rise in demand from the growing user industry especially the liquor, pharmaceutical, food and beverage segment that is growing at the rate of 15% around. Internationally, we are almost in the final phase of identifying our first global acquisition."

About Hindusthan National Glass:

Hindusthan National Glass (HNG) is the largest container glass manufacturers in India with a 60% plus market share and gross sales of Rs. 1450 Cr. in FY 2010. HNG was founded by Mr. C.K. Somany - a visionary entrepreneur in 1952 with inauguration of India's first fully automatic glass container manufacturing plant at Rishra, near Calcutta. Headquartered in Kolkata, HNG's pan-India manufacturing operations are spread over six centres Rishra, Bahadurgarh, Rishikesh, Puducherry, Nashik and Neemrana and its products are available in more than 20 countries. The company possesses an operational capacity of 11 furnaces and 44 production lines with fully-automated IS machines, sourced from reputed global technology providers of glass industry from Europe and US.
