



HNG's focus on efficiency continues with stronger bottom lines in 2nd Quarter FY 2009-10

Hindusthan National Glass net profit up 45% to Rs 40.30 crore in Q2

~ PBT up by 121% to Rs. 117.99 Crores YoY ~

Kolkata, October 29, 2009: Hindusthan National Glass & Industries Ltd, India's largest container glass manufacturer with a market share of more than 60% today announced its financial results for the second quarter ended September 30, 2009. The company's focus to improve on its manufacturing efficiencies for an enhanced bottomline continues to register an upward movement with an increase of 45 % in the Net Profit for the quarter to Rs. 40.30 Crore from Rs. 27.74 Crore in the corresponding quarter last year. In synergy with the projections, the PBIDT increased by 71.95% to Rs 182.09 Crore from Rs 105.90 Crore in the first half last year. Profit Before Tax for the half year rose to Rs. 117.99 Crore from Rs 53.27 Crore in the corresponding period last year. EPS too (not annualized) rose remarkably from Rs 55.97 against Rs 28.50 in the corresponding period last year.

The Net Sales for the quarter remained constant at Rs 301.66 against Rs 301.88 Crore last year. The increase in Depreciation for first half year by 15.48% to Rs 41.88 Crore can be attributed to the capitalization of the furnace built at Rishra and the major capex of Rs.150 crores at Bahadurgarh and Rishra during 2008-09

Commenting on the Q2 results, **Mr. Mukul Somany, Joint Managing Director, Hindusthan National Glass and Industries Ltd.** shared "Our positive outlook continues in the second half. After a series of acquisitions in the last 5 years, we are in a phase of consolidation in the domestic market to build on and efficiently deliver from the largest manufacturing capacities in entire glass industry comprising of 11 furnaces and 44 production lines alongwith the widest range of products having downstream applications in the liquor, beer, beverages, pharmaceuticals, processed foods and cosmetics industries. **Outlining the next phase for the company, Mr. Somany further shares adds,** "At the same time after acquiring more than 60% market share in the country combined with an export footprint of more than 20 countries, we believe it is an opportune time for us to make our first international acquisition. We are gearing up towards detailed discussions with our two-three shortlisted companies for which we have earmarked Rs 300-400 Crores"

About HNG:

Hindusthan National Glass (HNG) is the largest container glass manufacturers in India with a 65% plus market share and an annual income of more than Rs. 1300 crores, as recorded in FY 09. HNG was founded by Mr. C.K. Somany - a visionary entrepreneur in 1952 with the inauguration of India's first fully automatic glass container manufacturing plant at Rishra, near Calcutta. Headquartered in Kolkata, HNG's pan-India manufacturing operations are spread over six centres Rishra, Bahadurgarh, Rishikesh, Puducherry, Nashik and Neemrana and its products are available in more than 20 countries. The

Hindusthan National Glass & Industries Ltd.

company possesses an operational capacity of 11 furnaces and 44 production lines with fully-automated IS machines, sourced from reputed global technology providers of glass industry from Europe and US.

For further information please contact Perfect Relations: Jaini Mukerjee @ 98307 24272, Lakshmi Ramarajan @98301 28539