

Hindusthan National Glass & Industries Limited

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Preamble

Clause 49 of the Listing Agreement with the Stock Exchanges, inter-alia, stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes and to update on continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

Overview of the Familiarization process

All Independent Directors are made aware and updated about their roles, rights, responsibilities in the Company. A Director's kit is handed over to the new Director which includes information about the Company's Corporate Profile, its Mission, Vision and Values Statement, Organisational structure, the Company's history and milestones, Memorandum and Articles of Association, Annual Reports for previous 3 years, Code of Conduct applicable to Directors / employees of the Company, the Code of Conduct for Prevention of Insider Trading and Code of Conduct for fair Disclosure of Unpublished price sensitive.

The appointment letter issued to Independent Directors, inter-alia, set out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved, market share, financial parameters, working capital management, fund flows, senior management changes, major litigation, compliances, subsidiary information, etc.

Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's

Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Meetings with plant head located at various locations are organized for the Directors to enable them to understand the operations and performance of the Company.